

**In re: TERI GALARDI**  
**US Bankruptcy Court for Middle District of Georgia**  
**Chapter 11 Bankruptcy, Case No. 22-50035-JPS**

**CHAPTER 11 PLAN SUMMARY**

<b>Administrative Claims:</b>		<b>Claim Amount</b>	<b>Payment Term</b>	<b>Plan Payment</b>
<b>Unclassified</b>	Est. of Administrative Claims:	\$ 15,000.00	Effective Date	\$ 15,000.00
<b>Priority Claims:</b>		<b>Claim Amount</b>	<b>Payment Term</b>	<b>Plan Payment</b>
<b>Unclassified</b>	Priority Tax Claims:	\$ 1,690,721.21	Annually	\$ 419,538.52
<b>Class 1:</b>	Non-Priority Tax Claims	\$ -	Effective Date	\$ -
<b>Total Priority Claims:</b>		<b>\$ 1,690,721.21</b>		
<b>Secured Claims:</b>		<b>Claim Amount</b>	<b>Payment Term</b>	<b>Plan Payment</b>
<b>Class 2:</b>	Ag South Farm Credit	\$ 235,854.59	Monthly	\$ 6,504.84
<b>Class 3:</b>	Business First Bank	\$ 717,075.47	Monthly	\$ 11,574.60
<b>Class 4A:</b>	Wells Fargo Bank	\$ 502,384.28	Monthly	\$ 4,674.66
<b>Class 4B:</b>	Wells Fargo Bank	\$ 549,647.41	Monthly	\$ 2,061.17
<b>Class 5:</b>	Power Financial Credit Union	\$ 2,181,000.00	Monthly	\$ 21,438.92
<b>Class 6:</b>	IRS Estate Tax Claim	\$ 12,474,940.60	Annually	\$ 1,776,150.89
<b>Class 7:</b>	Trop Inc. Claimants	\$ 1,168,000.00	JPG&G Closing	\$ 1,168,000.00
<b>Total Secured Claims:</b>		<b>\$ 17,828,902.35</b>		
<b>Unsecured Claims:</b>		<b>Claim Amount</b>	<b>Payment Term</b>	<b>Estimate of Payment</b>
<b>Class 8:</b>	Unsecured Claims	\$ 23,925,355.92	Pro-Rata Trust	\$ 10,000,000.00
<b>Class 9:</b>	Jack Jr. Claims	\$ 1,896,700.40	Monthly	\$ 9,160.37
<b>Total Unsecured Claims:</b>		<b>\$ 25,822,056.32</b>		

**In re: TERI GALARDI**  
**US Bankruptcy Court for Middle District of Georgia**  
**Chapter 11 Bankruptcy, Case No. 22-50035-JPS**  
**SUMMARY OF ADMINISTRATIVE, PRIORITY & SECURED CLAIMS**

**Administrative Claims:**

**Unclassified:**

Claim No.	Claim Holder Name	Claim Amount	One-Time Payment	Notes/Collateral
	US Trustee Fees	\$ 15,000.00	\$ 15,000.00	Estimate of US Trustee Fee
		<b>\$ 15,000.00</b>	<b>\$ 15,000.00</b>	

**Priority Tax Claims:**

**Unclassified:**

Claim No.	Claim Holder	Claim Amount	Annual Payment	Notes/Collateral
35	IRS 1041 Tax Liability	\$ 1,382,049.77	\$ 337,069.08	5 Annual Payments
121	GDOR - State Income Tax	\$ 308,671.44	\$ 82,469.44	5 Annual Payments
		\$ 1,690,721.21	\$ 419,538.52	

**Classified Secured Claims:**

**Class 2:**

Claim No.	Claim Holder	Claim Amount	Monthly Payment	Notes/Collateral
1	Ag South Farm Credit	\$ 235,854.00	\$ 6,504.84	201 Fawn Road, Butts County, GA 51.97 Acres, Landlocked, Butts County, GA 13.02 Acres, Butts County, GA

**Class 3:**

Claim No.	Claim Holder	Claim Amount	Monthly Payment	Notes/Collateral
122	Business First Bank	\$ 717,075.41	\$ 11,574.60	1837 Corporate Blvd. NE, Brookhaven, GA 30329

**Class 4A:**

Claim No.	Claim Holder	Claim Amount	Monthly Payment	Notes/Collateral
111	Wells Fargo Bank	\$ 502,384.28	\$ 4,674.66	15820 SW 53 Court, Southwest Ranches, FL 33331

**Class 4B:**

Claim No.	Claim Holder	Claim Amount	Monthly Payment	Notes/Collateral
	Wells Fargo Bank	\$ 549,647.41	\$ 2,061.17	2146 Highway 42 South, Flovilla, GA 30216

**Class 5:**

Claim No.	Claim Holder	Claim Amount	Monthly Payment	Notes/Collateral
96	Power Financial	\$ 2,100,000.00	\$ 21,438.92	18047 Royal Hammock Blvd, Naples, FL (Retaining Pond) 18100 Royal Tree Pkwy, Naples, FL (GC - 97 Acres) 18100 Royal Tree Pkwy, Naples, FL (GC - 54 Acres) 18511 Royal Hammock Blvd, Naples, FL (House) Tract B, Golf Course Frontage, Naples, FL (6.45 Acres)

**Class 6:**

Claim No.	Claim Holder	Claim Amount	Annual Payment	Notes/Collateral
35	IRS - Estate Tax Liability	\$ 12,474,940.60	\$ 1,776,150.89	See Class 6 Estate Tax Claim Collateral (See Page 4)

**Class 7:**

Claim No.	Claim Holder	Claim Amount	One Time Payment	Notes/Collateral
58-94	Trop Inc. Claimants	\$ 1,168,000.00	\$ 1,168,000.00	4766 Frontage Road, Forest Park, Georgia (JPG&G)

**In re: TERI GALARDI**  
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**SUMMARY OF UNSECURED CLAIMS - CLASSES 8 & 9**

<b>Class 8:</b>	<b>Unsecured Claims</b>	<b>\$</b>	<b>23,925,355.92</b>
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<b>Claim No.</b>	<b>Creditor Name</b>	<b>Claim Amount</b>	<b>Est. Distribution</b>
35	IRS	\$ 1,214,972.62	\$ 507,817.99
121	GDOR	\$ 22,064.89	\$ 9,222.39
34	Discover Bank	\$ 6,868.88	\$ 2,870.96
36	American Express	\$ 18,265.84	\$ 7,634.51
37	American Express	\$ 2,196.97	\$ 918.26
42	Verizon	\$ 83.48	\$ 34.89
107	Jackie Galardi Torres	\$ 140,285.00	\$ 58,634.45
119 & 120	American Arbitration Association	\$ 18,780.00	\$ 7,849.41
Numerous	FLSA Claimants	\$ 22,501,838.24	\$ 9,405,017.14
		<b>\$ 23,925,355.92</b>	<b>\$10,000,000.00</b>

<b>Class 9:</b>	<b>Unsecured Jack Jr. Sub-Trust Claims</b>	<b>\$</b>	<b>1,896,700.40</b>
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<b>Claim No.</b>	<b>Creditor Name</b>	<b>Claim Amount</b>	<b>Est. Monthly Payment</b>
112	Jack Jr. Sub-Trust (Mortgage)	\$ 843,509.20	\$ 4,073.84
113	Jack Jr. Sub-Trust (Prom. Note)	\$ 1,053,191.20	\$ 5,086.53
		<b>\$ 1,896,700.40</b>	<b>\$ 9,160.37</b>

**In re: TERI GALARDI**  
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**CLASS 6 ESTATE TAX CLAIM - "IRS Lien Property"**

**Class 6 IRS Estate Tax Claim: \$12,474,940.60**

**Real Property:**

Property Description	Est. of Value	Ownership	Liens	Equity
<b>Teri G. Galardi (100%) Property:</b>				
S Highway 42, Flovilla, GA 30216 (30 acres)	\$ 187,500.00	100%		\$ 187,500.00
Highway 42 South Behind House, Flovilla, GA (101.79 acres)	\$ 305,370.00	100%		\$ 305,370.00
S Highway 42, Flovilla, GA 30216 (51.71 acres)	\$ 258,550.00	100%		\$ 258,550.00
S Highway 42, Flovilla, GA 30216 (55.6 acres)	\$ 278,000.00	100%		\$ 278,000.00
245 Mt Vernon Church Road, Flovilla, GA (9.79 acres)	\$ 116,007.00	100%		\$ 116,007.00
<b>Teri G. Galardi &amp; Michael Porter Property:</b>				
263 N. Mulberry, Jackson, GA 30233 (House)	\$ 300,000.00	50% (100% Pledged)		\$ 300,000.00
414 Hwy 87 South, Flovilla, GA 30216 (House)	\$ 225,000.00	50% (100% Pledged)		\$ 225,000.00
567 Fawn Road, Flovilla, GA 30216 (2.01 acres)	\$ 18,090.00	50% (100% Pledged)		\$ 18,090.00
Fawn Road, Flovilla, GA 30216 (13.02 acres)	\$ 78,120.00	50% (100% Pledged)		\$ 78,120.00
Fawn Road, Flovilla, GA 30216 (1.92 acres)	\$ 17,280.00	50% (100% Pledged)		\$ 17,280.00
Fawn Road, Flovilla, GA 30216 (4.8 acres)	\$ 38,400.00	50% (100% Pledged)		\$ 38,400.00
Fawn Road, Flovilla, GA 30216 (13.02 acres)	\$ 66,402.00	50% (100% Pledged)		\$ 66,402.00
2470 HWY 42 South, Flovilla, Ga 30216 (2.01 acres)	\$ 18,090.00	50% (100% Pledged)		\$ 18,090.00
2147 HWY 42 South, Flovilla, GA 30216 (5 acres)	\$ 84,285.00	50% (100% Pledged)		\$ 84,285.00
Mt. Vernon Church Road, Flovilla, GA 30216 (21.63 acres)	\$ 93,009.00	50% (100% Pledged)		\$ 93,009.00
2460 HWY 42 South, Flovilla GA 30216 (5.75 acres)	\$ 122,220.00	50% (100% Pledged)		\$ 122,220.00
Land Locked Parcel, Flovilla, GA 30216 (51.97 acres)	\$ 155,910.00	50% (100% Pledged)		\$ 155,910.00
<b>Circle G. Ranch Holdings Property:</b>				
201 Fawn Road, Flovilla, GA (129.76 acres)	\$ 450,660.00	100%	\$ 235,000.00	\$ 215,660.00
Mt Vernon Church Road (100 acres)	\$ 300,000.00	100%		\$ 300,000.00
309 Fawn Road, Flovilla, GA (53.09 acres)	\$ 425,189.00	100%		\$ 425,189.00
Fawn Road, Flovilla, GA (43.91 acres)	\$ 153,685.00	100%		\$ 153,685.00
Mt Vernon Church Road, Flovilla, GA (40.33 acres)	\$ 181,485.00	100%		\$ 181,485.00
2366 S Highway 42, Flovilla, GA (25 acres)	\$ 125,000.00	100%		\$ 125,000.00
2366 S Highway 42, Flovilla, GA (30 acres)	\$ 253,333.00	100%		\$ 253,333.00
2236 S Highway 42, Flovilla, GA (3.48 acres)	\$ 160,796.00	100%		\$ 160,796.00
S Highway 42, Flovilla, GA (32.08 acres)	\$ 160,400.00	100%		\$ 160,400.00
S Highway 42, Flovilla, GA (2.16 acres)	\$ 19,440.00	100%		\$ 19,440.00
Fawn Road (Land) (4.12 acres)	\$ 28,016.00	100%		\$ 28,016.00
<b>Business Owned Property:</b>				
18100 Royal Tree Pkwy, Naples, FL (GC - 97 Acres)				
18100 Royal Tree Pkwy, Naples, FL (GC - 54 Acres)	\$ 3,240,000.00	Jack E. Galardi, LLC	\$ 1,900,000.00	\$ 1,340,000.00
18047 Royal Hammock Blvd, Naples, FL (Retaining Pond)				
2555 Chantilly Drive, Atlanta, GA (Office)	\$ 800,000.00	2555 Chantilly, LLC	\$ 320,000.00	\$ 480,000.00
<b>Operating Entities:</b>				
Galardi Eagle Lakes, LLC (Golf Course)	\$ 2,000,000.00	100%		\$ 2,000,000.00
2555 Chantilly, LLC (Mgt Company)	\$ 376,000.00	100%		\$ 376,000.00
Trop, Inc. (Pink Pony)	\$ 3,000,000.00	100%		\$ 3,000,000.00
Country Club, Inc. - Georgia (GoldRush)	\$ 2,000,000.00	100%		\$ 2,000,000.00
Candy, Inc.	\$ 150,000.00	100%		\$ 150,000.00
<b>Total Value of IRS Collateral:</b>				<b>\$ 13,731,237.00</b>

**In re: Teri G. Galardi**  
**U.S. Bankruptcy Court for the Middle District of Georgia**  
**Chapter 11 Bankruptcy, Case No. 22-500035-JPS**

**FLSA CLAIMS**

**Bain v. Fly Low (Miami Dade Co. 2018-029725)**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
2	Shanice Bain	\$ 338,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
3	Yashika Bain	\$ 488,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
4	Netonia Bell	\$ 226,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
5	Yamilee Bennett	\$ 346,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
6	Maria Bush	\$ 236,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
7	Princess Callahan	\$ 480,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
8	Jessica Chatman	\$ 362,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
9	Quina Dopoe	\$ 516,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
10	Shadana Deleston	\$ 532,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
11	Shanrika Duhart	\$ 338,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
12	Belinda Harris	\$ 340,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
13	Crystyona Hartzog	\$ 52,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
14	Sasha Hollins	\$ 228,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
15	Kitrea Jackson	\$ 308,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
16	Ronika Jones	\$ 126,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
17	Abri Leahong	\$ 532,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
18	Queen Lewis	\$ 244,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
19	Montoyo Minnis	\$ 432,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
20	Tania Ramessar	\$ 440,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
21	Jennifer Ridley	\$ 160,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
22	Aida Simmons	\$ 516,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
23	Seleta Stanton	\$ 226,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
24	Aisha Taliaferro	\$ 40,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
25	Marsha Taylor	\$ 296,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
26	Brittany Walker	\$ 268,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
27	Keesha Weems	\$ 106,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
28	Africa Williams	\$ 480,000.00	CC/Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
51	Marqueta Ward	\$ 538,828.00	Mutepe Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
52	Brittany Gregory	\$ 24,652.32	Mutepe Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
53	Gabrielle Bates	\$ 498,228.00	Mutepe Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
54	Ashley Armstrong	\$ 200,739.84	Mutepe Akemon	Bain v. Fly Low / Miami Dade Co 2018-029725
97	Astrid Gabbe	\$ 346,240.00	Astrid Gabbe	Contingency fees in Bain v. Fly Low / Miami Dade Co 2018-029725
55	Estate of Harland Miller	\$ 170,650.00	Sarah Riedel	Attorneys fees in Bain v. Fly Low / Miami Dade Co 2018-029725
		<b>\$ 10,435,338.16</b>		

**Milner v. Fly Low (Distric Court, Florida 20-cv-23230)**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
38	Angela Milner	\$ 838,576.00	Ainsworth Dudley	Milner v. Fly Low / USDC FL Case 20-cv-23230
39	Marleeka Williams	\$ 479,791.00	Ainsworth Dudley	Milner v. Fly Low / USDC FL Case 20-cv-23230
40	Ebony Mayfield	\$ 727,542.00	Ainsworth Dudley	Milner v. Fly Low / USDC FL Case 20-cv-23230
41 & 106	Rasheedah Mays	\$ 686,578.00	Ainsworth Dudley	Milner v. Fly Low / USDC FL Case 20-cv-23230
		<b>\$ 2,732,487.00</b>		

**Moore v. Galardi (District Court, Florida 21-21025)**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
47	Desiree Jones	\$ 365,532.00	Mutepe Akemon	Moore v. Galardi / USDC FL Case (KOD) 21-21025
48	Cassandra St. Fleur	\$ 188,586.00	Mutepe Akemon	Moore v. Galardi / USDC FL Case (KOD) 21-21025
49	Brandi Robertson	\$ 310,720.00	Mutepe Akemon	Moore v. Galardi / USDC FL Case (KOD) 21-21025
50	Tramaine Moore	\$ 432,864.00	Mutepe Akemon	Moore v. Galardi / USDC FL Case (KOD) 21-21025
		<b>\$ 1,297,702.00</b>		

**Darden v. Fly Low (20-cv-20592)**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
57	Astrid Gabbe	\$ 163,956.32	Astrid Gabbe	Atty Fees - Contingency Fees
105	Astrid Gabbe	\$ 67,170.77	Astrid Gabbe	Contingency Fees
101 & 110	Alexis King	\$ 304,490.30	Astrid Gabbe	65% Interest in Final Judgment?
		<b>\$ 535,617.39</b>		

**Arbitration Awards**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
29	Marquesha Holmes	\$ 152,053.00	Mutepe Akemon	Arbitration Award / Griffin and Holmes v. Galardi (KOD)
30 & 109	Ellilandria Griffin	\$ 152,053.00	Mutepe Akemon	Arbitration Award / Griffin and Holmes v. Galardi (KOD)
31	Lakeisha Fenner	\$ 458,739.84	Mutepe Akemon	Arbitration Award / Fenner v. Galardi (KOD)
32	Lygia Simmons	\$ 68,622.72	Mutepe Akemon	Arbitration Award / Simmons v. Galardi (KOD)
44	Diana Smith	\$ 483,896.00	Mutepe Akemon	Arbitration Award / Smith v. Galardi (KOD)
45	Marei Kahey	\$ 544,046.16	Mutepe Akemon	Arbitration Award / Kahey v. Galardi (KOD)
102	Apeatsiwa Shaw-Taylor	\$ 300,000.00	Mutepe Akemon	Arbitration Award/ Shaw-Taylor v. Galardi (FMWA)
		\$ 2,159,410.72		

**Miscellaneous Claims**

Claim No.	Creditor	Amount Claimed	Attorney/Filer	Notes
33	Mutepe Akemon	\$ 229,911.45	Mutepe Akemon	Attorneys fees: (1) Bain v. Galardi, (2) Fenner v. Galardi, (3) Darden et al. v. Galardi, (4) Simmons v. Galardi
56	Ameera Brewer	\$ 838,575.20	Pro Se	Pro Se; claims wages for KOD (attaches letter signed by Mutepe with calculations)
95	Jammie Parker	\$ 366,475.20	Pro Se	Pro Se; claims wages for KOD (attaches letter signed by Astrid with calculations)
116	Krystall Wright	\$ 328,108.00	Ainsworth Dudley	Violations of FMWA/Post-Petition Letter to LGM
117	Latoya Hughes	\$ 727,560.00	Ainsworth Dudley	Violations of FMWA/Post-Petition Letter to LGM
118	Addie Brooks	\$ 727,560.00	Ainsworth Dudley	Violations of FMWA/Post-Petition Letter to LGM
100 & 114	Tiffany Thompson	\$ 368,787.84	Pro Se	claims wages at KOD (attaches letter signed by Astrid with calculations)
104 & 115	Jenisee Long	\$ 383,832.96	Pro Se	claims wages at KOD (attaches letter signed by Astrid with calculations)
98	Shakir Williams	\$ 229,137.60	Astrid Gabbe	FL minimum wage claim (attaches letter signed by Astrid with calculations)
99	Jocelyn Johnson	\$ 116,644.80	Astrid Gabbe	FL minimum wage claim (attaches letter signed by Astrid with calculations)
103	Marissa Walker	\$ 840,296.00	Mutepe Akemon	violations of FMWA (attaches letter signed by Mutepe with calculations)
100	Tiffany Thompson	\$ 184,393.92	Astrid Gabbe	FL minimum wage claim (attaches letter signed by Astrid with calculations)
		\$ 5,341,282.97		

**Total Entertainer Claims: \$ 22,501,838.24**

Represents duplicative claims.

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**SUMMARY OF GALARDI CREDITORS TRUST**

Estimate of Total Allowed Class 8 Unsecured Claims: \$23,925,355.92  
**VALUE OF TRUST ASSETS: \$10,000,000.00**  
Estimate of % Recovery for Unsecured Claims: 42%

**VALUE OF TRUST ASSETS**

<b>Description of Trust Assets - Property</b>	<b>Est. of Value</b>	<b>Liens</b>	<b>Est. Expenses</b>	<b>Est. Net Proceeds</b>
504-506 SE 11 Court, Fort Lauderdale, FL	\$ 835,000.00	\$ -	\$ (58,450.00)	\$ 776,550.00
18511 Royal Hammock Blvd, Naples, FL	\$ 640,000.00	\$ -	\$ (44,800.00)	\$ 595,200.00
4766 Frontage Road, Forest Park, Georgia	\$ 400,000.00	\$ -	\$ (28,000.00)	\$ 372,000.00
<b>Value of Trust Property:</b>				<b>\$ 1,743,750.00</b>

**Closed Sales of Property/Assets:**

4730 Frontage Road, Forest Park, Georgia	\$ 2,550,543.82	\$ (1,168,536.33)	\$ -	\$ 1,382,007.49
Red Eyed, Inc. (Stock Sale)	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00
Secured Promissory Note re: JGP&P/Red Eyed Closing	\$ 249,456.18	\$ -	\$ -	\$ 249,456.18
2121 Highland Avenue (Vegas Office)	\$ 830,000.00	\$ -	\$ (95,810.75)	\$ 734,189.25
Tract B, Golf Course Frontage, Naples FL	\$ 860,000.00	\$ (272,379.38)	\$ (86,000.00)	\$ 501,620.62
<b>Net Proceeds of Liquidated Property:</b>				<b>\$ 3,367,273.54</b>

**Value of Property and Sale Proceeds: \$ 5,111,023.54**

**Debtor's Initial Cash Deposit: \$ 2,500,000.00**

**Estimate of GCT Promissory Note Payment: \$ 2,388,976.46**

**\$ 10,000,000.00**

**Properties Securing GCT Promissory Note to Fund Final Trust Payment:**

<b>Description of Property</b>	<b>Est. of Value</b>	<b>Liens</b>
2608 Metropolitan Pkwy, Atlanta, GA (Gold Rush)	\$ 2,000,000.00	\$ (265,000.00)
760 Piedmont Road, Atlanta, GA (Rental Property)	\$ 976,700.00	\$ -
1837 Corp. Blvd. NE, Brookhaven, GA 30329 (Pink Pony)	\$ 1,538,800.00	\$ (717,075.00)
	<b>\$ 4,515,500.00</b>	<b>\$ (982,075.00)</b>